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TSX Venture Exchange Tier 1
Trading Symbol: **OK**

Orko Silver Provides 2008 Year End Summary

VANCOUVER, British Columbia - Orko Silver Corp. (TSX.V - OK) – The Company wishes to provide a year end summary and update of activities planned for 2009.

Calendar Year 2008 represented a significant expansion of the Martha Vein with four diamond drills turning until October when the Company cut back to two drills in order to preserve working capital. All drills were idled in early December, with present plans to resume drilling early in 2009, subsequent to the issuance of the Company's upcoming sixth resource estimate being conducted by Mine Development Associates of Reno, Nevada (MDA), and incorporating their recommendations for ongoing drill testing.

During 2008, Orko Silver drilled over 70,700 metres at La Preciosa bringing the total drilled to date to over 146,000 metres in 366 holes. All drilling was conducted by Major Drilling International under the direction of Orko Silver.

Orko released its fifth NI 43-101 compliant resource estimate during 2008, which demonstrated an increase in the resource at La Preciosa by approximately 30% to 103.2 million Silver-equivalent ounces. The independently verified estimate, announced on March 31st, 2008, concluded that work to date on the property had outlined an estimated Inferred Resource of 15.35 million tonnes grading 0.321 g/t Au and 190 g/t Ag at a cut-off grade of 100 g/t for a Silver-equivalent grade of 209.2 g/t, and equaling 3,211 million grams Ag-Eq or 103.2 million oz Ag-Eq.*

The mineral resource estimate was based on assay results from diamond drill holes BP05-01 to BP07-149 plus seven extensions of holes previously drilled on La Preciosa Ridge. Average drill-hole spacing approximates 100 metres. Not all of the holes were used in the resource estimation as a number of holes tested targets outside the defined resource block. Orko is pleased to have added over 30 million ounces to the resource estimate which included assay data from an additional 36 holes of drilling since the previous estimate in October 2007. The Martha Vein accounted for all of the additional ounces added and now represents 56% of the total resource at La Preciosa. The Martha Vein has an average true thickness of 9.92 metres.

During 2008, Orko Silver also retained Mine Development Associates of Reno, Nevada to complete an independent resource estimate. This sixth resource estimate, initially scheduled for completion in the 4th quarter 2008, has been delayed until early 2009, so that additional metallurgical testing of the Martha Vein can be completed and missing information can be gathered, all with the expectation of upgrading the resource classification.

The final product will be a 3D block model including detailed recommendations for the next stage of drilling. Subsequent to the issuance of the MDA results, a Preliminary Economic Assessment analysis will be completed.

The Martha Vein oriented drilling program has extended the mineralization in a SSE direction, toward the La Preciosa/ Santa Monica Property boundary. The Company's

geologists have noted a drop in the silver values to the southeast, where drilling has taken place on the periphery of a small Quaternary basaltic volcano. Here Martha vein thickness remains strong.

A similar depletion in grade is also noted along the southern boundary of a second basaltic volcano along the northern boundary of Martha drilling. Our technical team now believes that heat from the emplacement of the northern volcano may have remobilized and caused the pooling of silver-bearing fluids into large mineralized zones, as seen in the vicinity of hole BP07-71ext (20m of 460 g/t Ag Eq) and hole BP07-75ext (40m of 260 g/t Ag Eq) as well as a number of other thick intercepts where our best portion of the current resource estimate lies. A similar scenario may be in place in the southeast in the vicinity of the second volcano. Orko geologists plan to test this theory in 2009 by drilling wider spaced holes south and southeast of the southern volcano, toward definition of richer areas of silver concentration.

The Company remains extremely optimistic about its future prospects at La Preciosa. For 2009, Orko Silver plans to carryout in-fill drilling that will allow the Company to increase the resource confidence of the Martha vein, as well as drill testing along the extensions of the other known vein trends, within the overall property package.

A printer friendly PDF format of this news release is available at the link below:

<http://www.investorhub.ca/orkonews01072009.pdf>

George Cavey, P. Geo. is the Qualified Person and takes responsibility for the technical disclosure in this news release. Full details of the Company's sampling protocols and QA/QC program can be located at our website at the link below:

<http://www.orkosilver.com/s/QAQC.asp>

*Silver-equivalent, for the purposes of this resource estimate, was defined as the silver grade plus 60 times the gold grade. The reported numbers are for in situ metal content without consideration of metallurgical recoveries and net smelter returns.

About Orko Silver Corp.

Orko Silver Corp. is a professional exploration company with an increasing silver resource. Orko Silver's principal project, La Preciosa, located near the city of Durango, Mexico, is an advanced silver and gold project. Two additional projects include the Santa Monica east of La Preciosa and the San Juan west of La Preciosa.

ON BEHALF OF THE BOARD OF DIRECTORS

George Cavey
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For further information, contact **Orko Silver Corp.** at (604) 684-4691 or
Via our website at www.orkosilver.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for this News Release. This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Orko relies upon litigation protection for forward-looking statements.

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